

## Appendix 1

<b>Proposed Harbour Revenue Medium Term Financial Plan</b>	<b>Current 2016/17 Budget</b>	<b>Proposed 2017/18 Budget</b>	<b>2018/19</b>	<b>2019/20</b>	<b>2020/21</b>	<b>2021/22</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Summary of Revenue Budget:</b>						
<b>Expenditure:</b>						
Employees	384,620	321,973	302,886	307,381	310,622	313,897
Premises	364,532	276,492	278,615	279,446	282,275	283,200
Transport	644	644	644	644	644	644
Supplies and Services	97,697	93,131	94,972	96,562	98,487	100,243
Asset management improvements	266,610	183,200	101,201	266,876	205,209	297,303
No 3 Berth Repair Repayment	180,000	-	-	-	-	-
Service Recharges	224,000	227,750	229,000	229,000	229,000	229,000
<b>Total Expenditure</b>	<b>1,518,103</b>	<b>1,103,190</b>	<b>1,007,318</b>	<b>1,179,909</b>	<b>1,126,237</b>	<b>1,224,287</b>
<b>Income:</b>						
Rents and Licences & other income activities	(1,066,439)	(1,110,104)	(1,132,382)	(1,153,915)	(1,171,254)	(1,195,826)
<b>Total Income</b>	<b>(1,066,439)</b>	<b>(1,110,104)</b>	<b>(1,132,382)</b>	<b>(1,153,915)</b>	<b>(1,171,254)</b>	<b>(1,195,826)</b>
<b>(Surplus) / Deficit of net budget before use of reserves</b>	<b>451,664</b>	<b>(6,914)</b>	<b>(125,064)</b>	<b>25,994</b>	<b>(45,017)</b>	<b>28,461</b>

  

<b>Harbour Reserve Medium Term Financial Summary</b>	<b>Current 2016/17 Budget</b>	<b>Proposed 2017/18 Budget</b>	<b>2018/19</b>	<b>2019/20</b>	<b>2020/21</b>	<b>2021/22</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Opening Harbour Reserve balance</b>	<b>998,663</b>	<b>680,174</b>	<b>687,088</b>	<b>812,152</b>	<b>786,158</b>	<b>831,175</b>
To fund in year deficit	(451,664)	6,914	125,064	(25,994)	45,017	(28,461)
Current year end revenue prediction	133,175	-	-	-	-	-
<b>Closing Harbour Reserve balance</b>	<b>680,174</b>	<b>687,088</b>	<b>812,152</b>	<b>786,158</b>	<b>831,175</b>	<b>802,714</b>